

University at Buffalo Foundation, Inc.
DRAFT Gift Agreement

The University at Buffalo is grateful for the philanthropic investments entrusted to us by our donors and is committed to ensuring that such gifts are used as our donors envision. This gift agreement is intended to provide clarity and guidance relative to the purpose and usage of these philanthropic investments. The following sets forth an agreement by and between the Upstate New York Chapter of the Society of Industrial and Office Realtors (SIOR) and the University at Buffalo Foundation, Inc. (UBF). UBF is a not-for-profit corporation in the State of New York organized to support the fund raising activities of the University at Buffalo (UB) and is an organization described in Internal Revenue Code 501(c)(3). Gifts to UBF should be made payable to the **University at Buffalo Foundation, Inc.**

(I) THE GIFT

The Donor, SIOR, commits \$10,000 over two years to the School of Architecture and Planning.

(II) PURPOSE

This gift will provide scholarship support for graduate students in the real estate development program, enable SIOR to partner with the school and program, support SIOR's mission to support education, and grow awareness among students for SIOR and the profession. Scholarship preference should be given to a student contemplating a career in commercial real estate brokerage. SIOR requests the opportunity to preview candidate(s) selected by the school before the selection is awarded. In the event that conditions change to such an extent that the Board of Trustees of UBF determines that the gift can no longer be administered as described above, or if this Gift Agreement is determined to be in conflict with any federal, state, or local law, or policies of the State University of New York, then the Board of Trustees of UBF, after consultation with the Donor(s) (if possible) and appropriate UB representatives, may use the gift for another purpose which, in the Board's opinion, best carries out the original intent and purpose of the Donor(s).

(III) SCHEDULE AND FORM OF CONTRIBUTIONS

The Donor agrees to fulfill this commitment with gifts of cash according to the following schedule:

Payment Amount:	Due Date:
\$5,000	August 31, 2017
\$5,000	August 31, 2018

(IV) RECOGNITION

This gift will be recognized as the SIOR Graduate Real Estate Scholarship and promoted in school communications and recruitment materials. The chapter would like to further participate in academic opportunities to interact with students, faculty and advisory board members as may arise. The recipient is also asked to attend a SIOR chapter meeting, typically held in Syracuse.

(V) ADMINISTRATION

Until such time as the funds given are spent for the purpose stated in this agreement, UBF may invest the property comprising this gift, commingled with any of its investment assets. Normal fees associated with the collection and disbursement of gifts and gift income may be assessed in accordance with the then current philanthropic gift fee policy as established by UBF's Board of Trustees. For a gift to the **University at Buffalo Foundation, Inc.**, please sign and date below:

Richard Sleasman, Upstate New York Committee Chair for the SIOR Foundation

Date